

NTG Transport S.r.l (“NTG”), a subsidiary of NTG Nordic Transport Group A/S, has entered into an asset purchase agreement regarding the land-based furniture logistics activities of Schenker Italiana S.p.A (“Schenker Italiana”).

The land-based furniture logistics division of Schenker Italiana, located in Como, Italy, is a specialised full-service provider of furniture logistics solutions, focusing on handling, storing, and transporting high-end furniture. The acquisition includes a strategically located facility in Como. In the financial year ending 31 December 2023, the business reported revenue of EUR 12,200k and is expected to generate a stand-alone EBIT of c. EUR 500k.

Jesper Petersen, CEO of Road & Logistics at NTG, says: “The acquisition of Schenker Italiana’s land-based furniture logistics activities underscores our aspiration to strengthen and expand our furniture vertical. By joining forces with our furniture brand, LGT Logistics, we leverage our existing expertise and capabilities to enter a strategically important new market.”

Integrating Schenker Italiana’s land-based furniture logistics activities into NTG’s existing furniture vertical aligns with NTG’s ambition to establish a pan-European land-based furniture logistics provider. Schenker Italiana and LGT Logistics are both members of the MACH-3000 alliance, ensuring that the combined entities will continue to provide the alliance’s comprehensive pan-European coverage.

After the closing of the transaction, the land-based furniture logistics activities of Schenker Italiana S.p.A will be transferred to NTG Transport S.r.l and will operate as a stand-alone subsidiary of NTG. It will collaborate with LGT Logistics, NTG’s furniture specialist subsidiaries in Denmark, Sweden, and Finland, to enhance the furniture logistics services to both new and existing customers.

Additionally, NTG Transport S.r.l will be rebranded as LGT S.r.l to emphasise our focus on the furniture vertical.

The signing of the transaction occurred today, 30th July 2024. The closing of the transaction is subject to further approval procedures. The transfer of the business activities is to occur on the same day as closing.

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