

Date: March 18, 2020

COVID-19 update from LGT

**Dear customer.**

At LGT we are of course closely monitoring the developments around the Covid-19 crisis. The safety and security of our employees is always top of the agenda, and until now the precautions we have implemented at LGT has been effective and successful.

We are trying to maintain as much distribution activity as possible. Right now, more and more counties around Europe is shutting down business activities wherefore more and more furniture shops are forced to close the reception of deliveries.

For LGT it is our outmost importance, that your companies is in close contact with your clients and if you get any relevant information about a stop of deliveries, LGT must immediately be informed.

If an ongoing distribution trip is interrupted – or a single consignments has to be redirected or returned – due to a local stop for reception of goods, all eventual costs in these force majeure situations, will be forwarded on to order giver.

LGT is about to start planning of distribution in week 13. Until further we maintain our routes to and from Denmark, Norway, Sweden and Finland – this however without our normal distribution schedules, and delays must be expected.

Concerning our traffic to and from the Continent and the UK, the whole situation is more problematic, as many countries has decided to shut down all activities apart from the most important one related to health care, food and medicine supply.

In this very moment we do not expect to organize distribution next week to France, Austria, Italy, Spain, Portugal and Ireland. In a few situations we might be able to forward the consignments to the warehouse of our local agents, from where local distribution is not possible before the authorities again open up all activities.

To Benelux, UK, Switzerland and Germany we are still waiting further information, as it is right now very unclear, how many shops will remain open.

For consignments stopped during transit, or delivered in to our warehouses, without option of further distribution, we send a clear message; LGT will do all we can to solve the task of storage – but everything comes with a cost.

Let us fight this coronavirus together, following all guidelines of the authorities, and get back to normal as soon as possible.

If any questions, please do not hesitate in taking contact to our staff, who will try and respond as well as we can, in a situation that changes day for day.

Kind regards

Poul Erik Dahl