

Date: March 26, 2020

COVID-19 update from LGT

Dear customer.

We hereby give you a short and specific update concerning expected distribution activity in week 14 (30th of March till 3rd of April).

The situation around transport and availability at the dealers and end consumers seems rather unchanged through out Europe since our last writing of the 18th of March.

Week 14 activities are at the moment expected to be as follows;

Denmark (Domestic distribution and pickup for export)

The activities continue, however LGT does not follow the normal scheduled delivery days. We do secure service of all postcodes a minimum of once in the week. This counts for both B2B and B2C distribution.

Norway, Sweden and Finland

The activities continue, however LGT does not follow the normal scheduled delivery days. This counts for both B2B and B2C distribution.

Germany, Austria, Switzerland, Holland as well as imports from Baltics and Poland

The activities continue, however LGT does not follow the normal scheduled delivery days. This counts for both B2B and B2C distribution.

The larger furniture stores are all closed down, while smaller and middle size houses remain open and confirm demand of deliveries.

UK/Ireland

During this week local regulations from the British government gave a some unsecurity weather stores remain open and wishing deliveries.

We plan that our activities continues to the receivers who confirm that they are open for deliveries.

Italy, France, Spain and Portugal

No activities planed in week 14 and until further.

Allow me to underline the following

- All agreements about leadtime and KPI reporting are suspended until we again enter normal business conditions
- All information about receivers shutting down, has immediately to be forwarded to LGT's planners
- Extra costs due to consignments stopped in transit will be passed on to order giver

If any questions concerning LGT's services, please do not hesitate taking contact to our staff, who will respond as well as they can, given the extraordinary circumstances.

Kind regards

Poul Erik Dahl